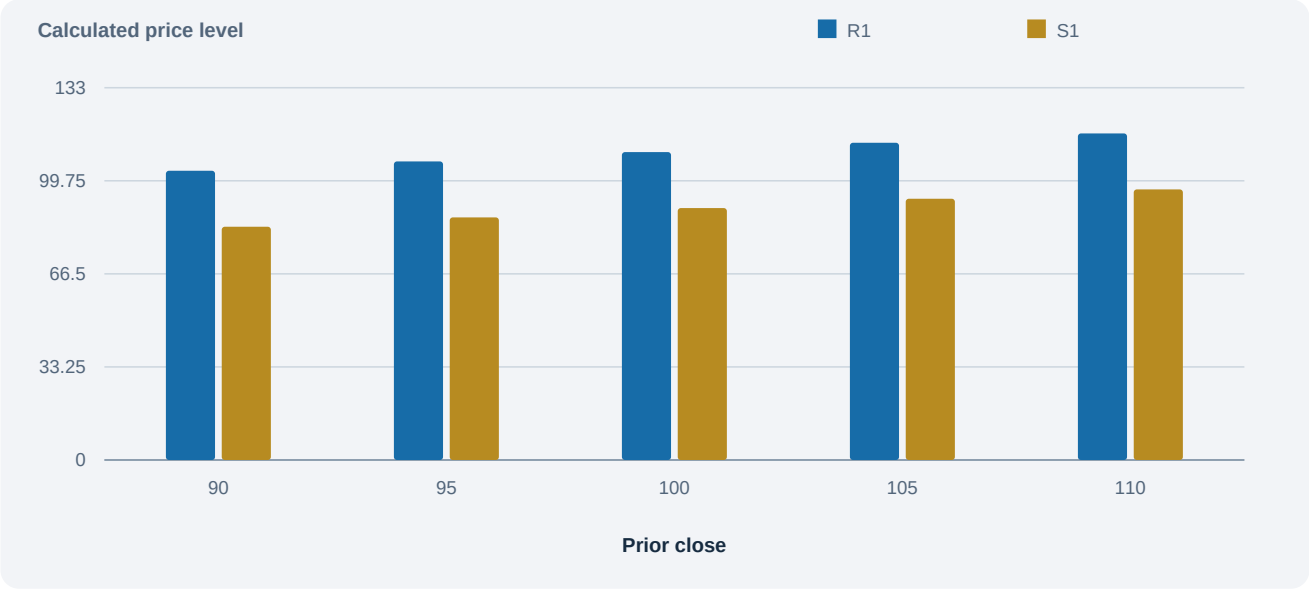
Classic first support and resistance

Auction and levels | Original synthetic example | Edition 2026-11-26

Classic first support and resistance reflect the prior high and low around twice the central pivot. They are calculated reference levels whose usefulness requires separate testing.

FORMULA R1 = 2P - prior low; S1 = 2P - prior high

SCENARIO 01: Prior high 110; low 90; first classic bands



WORKED EXAMPLE

At close 100, P=100, R1=110 and S1=90. Levels are references with no guaranteed reaction.

COMMON MISTAKE

Mixing a pivot from one session with a high and low from another produces invalid levels.

BEFORE YOU USE THE CALCULATION

1. Calculate P from the same prior period.
2. Keep support and resistance formulas separate.
3. Evaluate rules without assuming a bounce.

COMPARE TWO MORE INPUT SETS

Scenario 05: Prior high 150; low 130; first classic bands. At close 140, P=140, R1=150 and S1=130. Levels are references with no guaranteed reaction.

Scenario 10: Prior high 200; low 180; first classic bands. At close 190, P=190, R1=200 and S1=180. Levels are references with no guaranteed reaction.

Synthetic values are not historical market data. Educational material; trading can result in substantial losses.