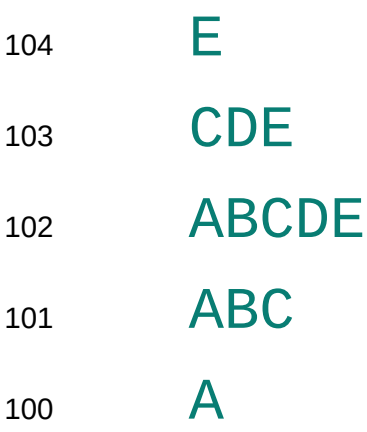
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Market Profile (TPO) visual reference

Core concepts, worked examples and practice prompts



Auction market theory and TPO

If price 100 trades in brackets A, B and D, the row is ABD and its count is 3, regardless of trade volume.

TPO point of control and value area

At 99,100,101 TPO counts are 2,5,3; TPO POC is 100. A volume peak at 101 would be a separate statistic.

Initial balance and range extension

First two brackets span 100–106; a later trade at 109 extends the upside by 3 points, or half the initial range.

Opening types and auction context

An open at 102 quickly trades 105,108 with little overlap, whereas an open that visits 99 before 108 is structurally different.

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